

Declaration cum Request to Change Residential Status
(To be submitted by Customer Changing Status from Resident to Non-Resident)

I/We _____,
Customer Relationship Number _____ maintain the following accounts with Kotak Mahindra Bank, _____ Branch

Savings / Current Accounts (Mention account number (s) only)

1. _____ 2. _____
3. _____ 4. _____

Term Deposits

Sr. No.	Term Deposit No.	Principal Amount (INR)	Start Date	Maturity Date

I/We confirm that I/We intend to stay out of India for taking up Employment or carrying out Business or Vocation.

I/We confirm that I/We have destroyed / surrendered to the bank, the cheque book and debit card for all my/our Resident accounts held with the bank.

I/We confirm that the below mentioned cheques have been issued as Post Dated Cheques towards EMI payments of loan taken by me/us and the same will be honoured by the Bank on presentment.

Sr. No.	Cheque Series From	Cheque Series To

I/We confirm that I/We wish to close the following Resident accounts including Term Deposits where I am a first holder and the same not being my primary account. (Mention account number(s) only)

1. _____ 2. _____

I/We confirm that I/We wish to keep the following Resident accounts / deposits in "former or survivor" mode where I am not the first holder. (Mention account number (s) only)

1. _____ 2. _____

I/We confirm that I/We wish to delete my name in the following Resident / deposits accounts where I am not the first holder. (Mention account number (s) only)

1. _____ 2. _____

I/We request you to –

- Convert the Resident account to NRO account.
- Maintain the debit authorization for locker and all demat related charges in the New Scheme / Product.
- Maintain the Credit instructions of Interest /maturity of Term Deposit (s) under the New Scheme / product.
- Maintain the Sweep-in instructions under the New Scheme / product.
- Close the Overdraft facility in my/our Resident account held with your bank.
- Maintain the Standing Instructions under the New Scheme / product.
- Since First Holder's resident status is NRI & Second holder is resident Indian; request you to change the mode of operation to Former or survivor. We understand that cheques signed by resident second holder will not be honoured by bank.
- Prematurely close and rebook existing Resident Term Deposits including linked Term Deposits. The closure proceeds of closed Term Deposits be treated as Principal for new NRO Term Deposits. The tenure of the new NRO Term Deposit be equal to the existing Resident Term Deposits. The rate applicable for the new NRO Term Deposit will be applicable rate available on the date of booking of new TD.

I/We acknowledge that I/We will be liable to TDS as per the Income tax Regulations for Non Resident Individuals on account of my/our change in Resident status.

_____	_____	_____
1 st Holder	2 nd Holder	3 rd Holder
Name: _____	Name: _____	Name: _____
CRN: _____	CRN: _____	CRN: _____
Date: _____		

Note:

- In case of deletion of name from existing resident account, deletion of holder form, signed by all holders need to be submitted along with this declaration.
- In case of closure of account, the stated declaration to be signed by all holder (s)
- In case of more than four accounts where status needs to be changed, separate declaration is required.

For Bank Use only

Existing Scheme Code _____	New Scheme Code _____
Customer CRN _____	Relationship Manager Name _____
Signature verified by _____	Relationship Manager Code _____
Documents sent to CPC on _____	LG Name _____
New LOB Code _____	LG Code _____
Approved By _____	Authorised By _____