

Supplementary clauses added to the New Safe Deposit Locker agreement/ Addendum agreement for Safe Deposit Lockers.

I/We undersigned having availed a locker facility, Locker No: _____ at _____ Branch of Kotak Mahindra Bank (Bank), hereby agree to the supplementary clauses to be added to the New Safe Deposit Locker Agreement/ Addendum Agreement for Safe deposit locker which was executed by us on DD/MMM/YYYY

I/We am/are aware that

RBI vide its circular- DOR.LEG.REC/40/09.07.005/2021-22 dated 18th August 2021 had advised banks to adopt the model agreement framed by IBA which is in conformity with revised instructions and directions of the Hon'ble Supreme Court of India. IBA released the revised agreement which was adopted by the Bank and signed by the undersigned locker holders.

I/We am/are aware that

RBI in its revised circular RBI/2022-23/168 CO.CEPD.PRS.No.S1233/13-01-018/2022-2023 dated 23rd January'2023 guided IBA to review and revise the Model agreement to ensure that it complies with the requirements of circular dated Aug 18, 2021 and circulate a revised version to all banks by 28th February 2023. Since in our case the revised agreement based on the IBA model agreement was already signed the following additional clauses are being added as supplementary clauses to the signed new agreement/ addendum agreement dated DD/MMM/YYYY

1. ADDITION OF NEW CLAUSE

A new clause reading as follows shall stand added to the Addendum Agreement/ New Locker agreement:

6 A. LICENSEE'S RIGHTS

- (a) The Licensee shall have, subject to terms of this agreement, a right to use the Locker for keeping belongings and expect reasonable care by the Bank for protecting such belongings and in case of the Bank's failure to do so, avail of such remedies as may be available from time to time under the applicable law and regulations.
- (b) The Bank acknowledges the Licensee's rights as may prevail from time to time under the applicable law and regulations.

2. CHANGE TO THE CLAUSE 8 (a) IN THE ADDENDUM

Word "fire" in Clause 8 (a) of the Addendum shall stand deleted and the said Clause 8 (a) of the Addendum shall now read as follows

4.1 The Bank shall not be liable for in any case for deterioration or damage to the contents of the Locker whether caused by rain, flood, earthquake, lighting, civil disturbance or commotion, riot or war or in the event of any terrorist attack or by any other similar cause(s).

3. The Addendum shall stands amended in terms hereof.

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