

Media Release

Kotak Mahindra Bank Ties up with Ministry of Earth Sciences for a Central Sector Scheme

New Delhi, 29th June, 2022: Kotak Mahindra Bank Limited (“KMBL”/“Kotak”) today announced that it has signed a Memorandum of Understanding (MoU) with the Ministry of Earth Sciences (MoES), Government of India, enabling it to disburse funds for a Central Sector Scheme to the National Centre for Earth Science Studies (NCESS), Trivandrum. The NCESS promotes technological advancement and research in the country, particularly in the field of Earth Sciences and has been designated as a Central Nodal Agency.

The MoU signing ceremony was held in New Delhi in the presence of Vishvajit Sahay - Additional Secretary and Financial Advisor, MoES; Kapil Dev Meena - Controller of Accounts, MoES; Gopal R. Iyengar - Scientist G, MoES; and O.P. Mishra - Scientist G and Head NCS, MoES. The MoU was signed by Sonia Dawar - Sr. Accounts Officer, Pay and Accounts Office, MoES and R Vardharajan, Business Head-Government Business, Kotak Mahindra Bank.



R Vardharajan, KMBL (left), and Vishvajit Sahay, MoES at the MoU signing ceremony in New Delhi.

Virat Diwanji, Group President – Retail Liabilities & Branch Banking, Kotak Mahindra Bank said, “We are grateful to the Ministry of Earth Sciences, Government of India, for reposing their faith in us as the nodal bank for distribution of money to NCESS and are privileged to play a key role in helping with research and training in the fields of seismology and geology being conducted by the NCESS.”

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking licence from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As

on 31st March, 2022, Kotak Mahindra Bank Ltd has a national footprint of 1,700 branches and 2,705 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>.

For further information, please contact:

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