

Media Release

Kotak Mahindra Bank launches Kotak FYN A digital platform exclusively for Business Banking and Corporate clients

The new enterprise portal will offer comprehensive digital banking and value-added services across all products, including trade & services, account services, payments and collections

Mumbai, 24th March, 2022: Kotak Mahindra Bank (KMBL) today announced the launch of Kotak FYN, its new enterprise portal exclusive for Business Banking and Corporate clients. The bank's customers can use the portal to carry out all trade & services transactions. By the last quarter of 2022, the Kotak FYN portal will include many other services, including account services, payments and collections.

The main objective of Kotak FYN is to provide customers with a seamless experience in a unified view across all product platforms. Kotak FYN portal assures paperless transactions and the facility to track end-to-end transactions. It provides status updates, thereby reducing queries and retrieval of documents submitted along with a safe & secure channel with an authentication process. The accomplished portal will offer a host of other features like a dashboard which customers can customise, track the utilisation of transaction limits on a real time basis, access to past transactions, upcoming transaction events etc. It also promises to provide an individualised experience in minimum steps and systems stability.

Shekhar Bhandari, President-Global Transaction Banking, Kotak Mahindra Bank said, "FYN is our future ready, one stop digital corporate portal which will revolutionise the way our customers perform their banking activities. FYN's end-to-end digital architecture, increased efficiency, speed and enhanced security protocols will form the backbone of growing digital trade. We see this as a highly differentiated offering for our corporate customers and their entire ecosystem."

Click www.kotak.com to access the Trade Portal.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd (KMBL).

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31st December 2021, Kotak Mahindra Bank Ltd has a national footprint of 1,647 branches and 2,609 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>

For further information, please contact:

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