

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : ZONE-1, 4TH FLOOR, SIDDHIVINAYAK COMPLEX, NR. SHIVRANJANI CROSS ROADS, SATELLITE, AHMEDABAD - 380 015.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 28.01.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA CREDIT COMPANY LTD (HEREINAFTER TO BE REFERRED AS FICCL), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT RIGHT, TITLE AND INTEREST OF PROPERTY BEARING BUNGLOW NO. 7, ADMEASURING 87.98 SQ. MTS. AND CONSTRUCTION THEREON (I.E. 129.90 SQ. MTS. CONSTRUCTED ON GROUND, FIRST AND SECOND FLOOR) IN SCHEME KNOWN AS MARUTI ROYAL DREAM HOMES SITUATED AT LAND BEARING CITY SURVEY NOS. 9986, 9987/1, 9987/2, 9987/3, 9987/4, 9988, 9989 PAIKI OF MOUJE SARDARNAGAR, TALUKA CITY IN THE DISTRICT OF AHMEDABAD AND REGISTRATION SUB DISTRICT AHMEDABAD – 6 (NARODA).

PROPERTY BOUNDED AS:

EAST : BUNGLOW NO. 4

WEST : SOCIETY COMMON ROAD

NORTH : BUNGLOW NO. 8

SOUTH : BUNGLOW NO. 6

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
1.MR. NARENDRA TIRATHDAS SAINANI ALIAS NARESH TIRATHDAS SAINANI 2.MRS. SAPAN NARENDRA SAINANI BOTH AT:	1) E-AUCTION DATE :- 24.06.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 23.06.2022 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: 12.06.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS. 25,65,000/- (RUPEES TWENTY FIVE LAKHS SIXTY FIVE THOUSAND ONLY) EMD:-: RS. 2,56,500/- (RUPEES TWO LAKHS FIFTY SIX THOUSAND FIVE HUNDRED ONLY) BID INCREMENT –RS.-: 10,000 /- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.

BUNGLOW NO.7, MARUTI ROYAL
DREAM HOMES,
NEAR M.G. HIGH SCHOOL, BEHIND
MAYA CINEMA,
G-WARD ROAD, KUBER NAGAR,
AHMEDABAD-382340

LOAN NO. 17362560000440

**TOTAL OUTSTANDING:- RS.
85,12,934/- (RUPEES EIGHTY FIVE
LAKHS TWELVE THOUSAND NINE
HUNDRED AND THIRTY FOUR ONLY)
DUE AND PAYABLE AS OF 23.05.2022
ALONG WITH FURTHER INTEREST
APPLICABLE FROM 24.05.2022 UNTIL
PAYMENT IN FULL.**

THE EARNST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT AHMEDABAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. RAVINDER GODARA (+91 9983999074), MR. ANUJ BHASIN (+91 9726417250) & MR. AKSHIT SOLANKI (+91 7302111608).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: AHMEDABAD

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**