

**KOTAK MAHINDRA BANK LIMITED**

Registered Office: 27, BKC C27, Bandra Kurla Complex, Bandra (E), Mumbai-400051.

**APPENDIX-IV-A
[REFER PROVISO
TO RULE 8(6)]**

Branch Office:- 2nd Floor, The Land Mark, D.No. 10-1-8/20, Waltair Uplands, Visakhapatnam-530003.

E-AUCTION SALE NOTICE FOR SALE IMMOVABLE PROPERTIES

E-Auction Cum Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Properties/Property mortgaged/charged to the Secured Creditor, the **Symbolic/Physical Possession** of which has been taken by the Authorised Officer of **Kotak Mahindra Bank Limited, (Secured Creditor/Kotak Mahindra Bank Limited)** will be Sold on "**AS IS WHERE IS**", "**AS IS WHAT IS**" and "**WHATEVER THERE**" is on **22.09.2022** for recovery of Bank dues of **Rs.22,42,607.59 (Rupees Twenty Two Lakhs Forty Two Thousand Six Hundred Seven and Fifty Nine Paise Only)** as on 29th October 2019 due and payable to the Secured Creditor in addition to Interest, Costs and charges at contractual rate to the Secured Creditor from **1. Mr. Uppada Ajay Kumar, C/o Mr. Venkata Rao.P (Father-in-law), D.No.31-7-54, Kummariveedhi, Allipuram, Vishakhapatnam-530004. Also at: Mr. Uppada Ajay Kumar, 8-15, Phase-III, IDA, Kirby Building Systems India Limited, QA Engineer, Pashamylaram, Medak, Hyderabad-502307. Also at: Mr. Uppada Ajay Kumar, Plot No.02, Flat No.2, ICRISAT Colony, Kohili Anathareddy Apartment, Vandapur Colony, Beeramguda, Hyderabad-502032. (Borrower), 2. Co-Borrower/Guarantor / Mortgagor namely Mrs. Hemalatha, C/o Mr. Venkata Rao P (Father), D.No.31-7-54, Kummariveedhi Allipuram, Vishakhapatnam-530004.**

Short description of Immovable Properties/Property with known encumbrances and certain terms of the sale:-

Loan Account No.	Name of the Borrower / Co-Borrower(s)/ Guarantor (S)	Demand Notice Amount and Date	Reserve Price (RP)	EMD (10% of RP) and Last Date	Inspection Date & Time	Date of Auction & Time	Total Out Standing	Known Encumbrances, If Any,
IHL97547 & 37074321 (CRN)	1. Ajay Kumar Uppada 2. Mrs. Hemalatha	Rs.18,07,046.51 (Rupees Eighteen Lakhs Seven Thousand Forty Six and Fifty One Paise Only) as on 09.03.2022	Rs.15,08,000/- (Rupees Fifteen Lakhs Eight Thousand Only)	Rs. 1,50,800/- (Rupees One Lakh Fifty Thousand Eight Hundred Only)	On 15.09.2022 Form 10:00 A.M to 3:00 P.M	On 22.09.2022 At 03.00 P.M to 4:00 PM	Rs. 22,42,607.59 (Rupees Twenty Two Lakhs Forty Two Thousand Six Hundred Seven and Fifty Nine Paise Only) as on 29.10.2019	Nil

Details of the Immovable Properties/Property: All that site is measuring 37 Sq.yds equivalent to 30.936 Sq.mt. Being undivided and unspecified share out of the Total Extent of 1500 Sq.yds bearing Plot No. 5,6 and 7, together with residential Flat No.306, in Second Floor of 1000 Sq. Ft. (including common area), covered under Survey No. 171/8 in DESAPATRUNIPALEM Revenue Village, in Greater Vishakhapatnam Municipal Corporation limits, in the Madal of Paravada, in the Registration district of Anapalli and the sub- district of Lankelapalem, bounded and measured as follow: **East:** Plot No. 4 Site of M.B. Narasimha Murthy, **South:** Land sold by NadupuruGuruvulu, J.D. Prasad, **West:** Plot No. 8 Site of G. SaradaKumari, **North:** 30 Feet Wide Road. Boundaries of the Flat - 306 (Second Floor), having the area of 1000 Sq.ft. **bounded by: East:** Flat No.307, **South:** Open to space, **West:** Flat No.305, **North:** Common Corridor.

The Auction will be conducted online through the Bank's approved Service provider **M/s C1 India Private Limited**, at their web Portal **www.bankeauctions.com**.

The Authorised Officer shall have absolute discretion to cancel the e-auction at any point of time, without assigning any reason.

For detailed terms and conditions of E-Auction sale tender document containing online e-auction Bid Form, Declaration etc, Please refer to the link provided in **www.bankeauctions.com** & **https://www.kotak.com/en/bank-auctions.html**

Date: 23-08-2022, Place: Visakhapatnam

S/- Authorised Officer, Kotak Mahindra Bank Ltd.