

**SALE OF ASSET- PRIVATE TREATY**

**KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** 5<sup>TH</sup> FLOOR, ADMAS PLAZA, 166/16, CST ROAD, KALINA, SANTACRUZ EAST-MUMBAI 400098.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

IN THE EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002, "BY WAY OF "PRIVATE TREATY"

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) THAT THE BELOW DESCRIBED IMMOVABLE PROPERTIES MORTGAGED/CHARGED TO THE SECURED CREDITOR – KOTAK MAHINDRA BANK LTD., THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK BANK ON 20.11.2020, PURSUANT TO ASSIGNMENT OF DEBT IN ITS FAVOUR BY **SMALL BUSINESS FINCREDIT INDIA PVT. LTD. (SBFC)**, AND FOR RECOVERY OF **RS. 21,94,449.81/- (RUPEES TWENTY ONE LAKHS NINETY FOUR THOUSAND FOUR HUNDRED FORTY NINE AND EIGHTY ONE PAISE ONLY)** HAD BEEN LAST PUT ON E-AUCTION BY FIXING RESERVE PRICE OF **RS. 9,90,000/- (RUPEES NINE LAKHS NINETY THOUSAND ONLY)** FOR PROPERTY, ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS ON 28.09.2021, AND PREVIOUS TWO AUCTIONS FAILED. THE SAID SECURED ASSET IS NOW BEING SOLD BY PRIVATE TREATY AT RESERVE PRICE OF **RS. 9,90,000/- (RUPEES NINE LAKHS NINETY THOUSAND ONLY)** ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES OF **RS. 22,76,220.61/- (RS. Twenty Two Lakh Seventy Six Thousand Two Hundred Twenty and Sixty Paise ONLY)** WITH FURTHER APPLICABLE INTEREST FROM 20-01-2022 TILL REALIZATION THEREOF UNDER THE **LOAN ACCOUNT NO. PR00387909**, DUE TO THE **SECURED CREDITOR** FROM BORROWERS **MR. RAMESH KUMAR GEHLOT (ALSO KNOWN AS RAMESH KUMAR KAPURAJI GEHLOT) AND MRS. ASHA DEVI GEHLOT.**

CONSIDERING **THE RESERVE PRICE OF RS. 9,90,000/- (RUPEES NINE LAKHS NINETY THOUSAND ONLY)** **FOR PROPERTY MENTIONED AT BELOW HEREINBELOW**, INTERESTED BUYERS FROM THE GENERAL PUBLIC ARE HEREBY INVITED TO SUBMIT THEIR OFFERS ABOVE RESERVE PRICE IN SEALED ENVELOPE CONTAINING DD OF 10% AMT. OF OFFER PRICE IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) PAYABLE AT THANE ON OR BEFORE 11.02.2022 TIME TILL 5 P.M. 10% OF OFFER OF SALE PRICE CAN ALSO BE REMIITED IN THROUGH NEFT/RTGS IN THE ACCOUNT OF "**KOTAK MAHINDRA BANK LIMITED**" PAYABLE AT THANE OR NEFT/RTGS IN THE ACCOUNT OF "**KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958** , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

SEALED ENVELOPE CONTAINNG OFFER/S SHALL BE OPENED ON NEXT WORKING DAY OF CLOSURE DATE AT 11 A.M IN PRESENCE OF ALL PERSONS WHO HAD FURNISHED OFFERS.

IF THERE ARE MORE THAN ONE OFFER RECEIVED THEN AO RESERVES HIS RIGHT TO CONDUCT INTER-SE BIDDING AMONG THE PERSONS WHO HAVE SUBMITTED THE OFFERS.

SEALED ENVELOPE CONTAING OFFER OF SALE AND DD OF 10% OF OFFER PRICE SHOULD BE SUBMITTED TO AO AT HIS OFFICE ADDRESS KOTAK MAHINDRA BANK LTD| 5<sup>TH</sup> FLOOR, ADMAS PLAZA, 166/16, CST ROAD, KALINA, SANTACRUZ EAST-MUMBAI 400098.

ENVELOPE/OFFER WITHOUT CONTAINING DD OF 10% OF OFFER PRICE SHALL NOT BE CONSIDERED/ENTERTAINED UNDER ANY CIRCUMSTANCES

IF ONLY ONE OFFER IS RECEIVED THEN ACCEPTANCE OR DENIAL OF SUCH OFFER SHAL BE AT SOLE DISCRETION OF AO.

IN CASE OF ACCEPTANCE OF OFFER ,TERMS/PERIOD OF PAYMENT OF ENTIRE AGREED SALE PRICE SHALL BE MUTUALLY AGREED BETWEEN ACCPTED BUYER AND AO AS STILUPATED IN SARFAESI ACT

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTIES	RESERVE PRICE
<p>1. <b>MR. RAMESH KUMAR GEHLOT</b> <b>(ALSO KNOWN AS RAMESH KUMAR KAPURAJI GEHLOT)</b></p> <p>2. <b>MRS. ASHA DEVI GEHLOT</b> W/O SH. RAMESH KUMAR GEHLOT</p> <p>BOTH AT: SHOP NO.2, GROUND FLOOR, YASHWANT BUILDING, CHINCHPADA, NEAR SAKET CALLAGE, KALYAN EAST</p> <p><b>LOAN NO. PR00387909</b></p>	<p>ALL THAT PIECE AND PARCEL OF THE FLAT NO.A/ 303, ON THE THIRD FLOOR, ADMEASURING 525 SQ. FT. BUILT UP AREA EQUIVALENT TO 48.77 SQ. MTRS. IN THE BUILDING KNOWN AS "BALIRAJ APARTMENT, CHINCHPADA, KATEMANAVLI , KALYAN EAST, THANE ,MAHARASTRA, 421306.</p>	<p>RS. 9,90,000/- (RUPEES NINE LAKHS NINETY THOUSAND ONLY)</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT THANE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. RAJESH MALI (+91 7738048585) AND MR. GURPAL SINGH (+91 9592921114)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: THANE  
DATE:- .....

**AUTHORIZED OFFICER**  
**KOTAK MAHINDRA BANK LIMITED**

