

# TS to form high-level panel to study issue of broken rice

After Centre's nod, FCI norms on raw rice procurement put government in a fix

EXPRESS NEWS SERVICE @ Hyderabad

WITH THE Centre giving approval to the State government's intent to deliver 40.20 lakh tonnes of raw rice in Rabi 2021-22 marketing season, clouds of uncertainty over paddy procurement have been cleared.

However, ambiguity remains over how the State government intends to make up for the shortfall in delivering raw rice as per the regulations of Food Corporation of India, as the issue of 'high quantity of broken rice during milling' as being claimed by the State government, is still a matter of concern.

According to the agriculture department, 83.83 lakh tonnes of paddy is expected to be produced in Rabi

season. Of this, 60 lakh tonnes would be procured. Under normal conditions, 40 lakh tonnes of raw rice is expected after milling, however, millers have been claiming otherwise.

According to Thota Sampath, President of Warangal Rice Millers' Association, in 10-12 districts of Telangana, half of the output comes out as broken rice, and in 13-14 districts rice becomes powdery while milling. He told Express that in many parts of erstwhile Karimnagar, Medak and Warangal districts, only 34-35 kg head rice (proper rice) comes out after milling.

As per FCI's norms, for every 100 kg paddy, 67 kg raw rice needs to be delivered to it. There is a flexibility of delivering 25 per cent of this 67

kg, which comes to 16.75 kg, as broken rice. The remaining 50.25 kg has to be head rice.

According to Dr R Vijaya Kumar, Principal Investigator, Market Intelligence Centre at PJTSAU, while the turnout ratio of paddy in kharif season is between 64 per cent to 66 per cent (the quantity of rice obtained per quintal paddy while milling), it is 50 to 60 per cent in Rabi season.

The State government would constitute a high-level committee with IAS officers to study the issue of broken rice and how to make up for the shortfall in raw rice deliverable to FCI. "It is not just the temperature factor which determines how much rice would come out as broken rice. We need to look at the size and capacity of rice mills and milling efficiency," Dr Vijaya Kumar opined.



# Huge scope for MSMEs in defence sector, says expert

EXPRESS NEWS SERVICE @ Visakhapatnam

DEFENCE sector provides huge opportunities to MSMEs, start-ups and entrepreneurs and has benchmark objective to promote self-reliant India initiative. The Union government has opened up the defence industry for private sector participation to provide impetus to indigenous manufacturing.

Speaking at the Vendor Conclave 2022 organised by Confederation of Indian Industry- Andhra Pradesh, Society of Indian Defence Manufacturers in association with material organisation Visakhapatnam (Eastern Naval Command)

here on Wednesday he said Indian defence manufacturing industry is a significant sector for the economy. He said considering the impetus given by the government on 'Make in India' over the last few years and encouraging policies for MSMEs and Start-ups, the potential, and opportunities available in the defence serv-

ices ecosystem could be harnessed by the Indian Industries.

Cmde MM Mohan Raju, material superintendent, material organisation Visakhapatnam, said the centre aims to make India self-reliant in defence sector and encourage ease of doing business for Atmanirbhar Bharat. He said domestic demand of

## Self-reliance

The conclave aims to provide a platform to enhance awareness amongst vendors on the procedures of defence procurement and quality control besides laying emphasis on self-reliance (Atma Nirbharta), said Cdr Rohit Pratap Singh

Indian defence sector should be fulfilled by Indian manufacturing industries. He urged the Indian industries to focus on production of quality products, on time delivery, and right price and resilient supply chain and to actively participate in adopting innovation and technologies.

Cdr Rohit Pratap Singh, Material Organisation (Visakhapatnam), spoke on role of material organisation and their procurement process. He briefed on how to become Vendor of Material Organization Visakhapatnam. He mentioned that conclave aims to provide a platform to enhance awareness amongst vendors on the procedures of defence procurement and quality control besides laying emphasis on self-reliance (Atma Nirbharta).

# HC to establish survivor-friendly trial centres

P RAMDAS @Kochi

IN AN attempt to provide vulnerable witnesses, especially survivors of crimes, a safe and conducive environment to give statements fearlessly during a criminal trial, the Kerala High Court will set up Vulnerable Witnesses Deposition Centres (VWDC) at all courts in the state.

The Supreme Court had asked all high courts to set up the centres. Vulnerable witnesses include any child survivor or one who has not completed 18 years, survival of a rape case and the offences under the Pocco Act.

The centres will have comfort items such as stuffed toys, blankets or books for the child survivors to reduce their mental pressure and trauma.

The guidelines brought forward by the court insist on setting up waiting rooms, which should be used only by the vulnerable witnesses and their non-offending family members and support persons.



Six students, including two girls, from AP will swim from Talaimannar (Sri Lanka) to Dhanushkodi (India) | EXPRESS

# ICG to provide technical support to swimmers

Continued from page 1

The Palk Strait is also home to dangerous fish and snakes. "Swimmers have to overcome the resistance of strong waves. However, all the necessary training has been given to the young swimmers to face the challenge," said Chaitanya.

The Sri Lankan Navy and the Indian Coast Guard will provide technical support to the six swimmers.

"The swimmers have got all necessary clearances from both India and Sri Lanka to swim across the Palk Strait," he added. Jiya Rai, a 13-year-old girl from Mumbai, became the youngest person to cross the Palk Strait in 13 hours and 10 minutes

## A tough sea route

The Palk Strait (Gulf of Mannar) is

one of the toughest sea routes in the world. The distance from Talaimannar to Dhanushkodi is 29 km.

It is an inlet of the Bay of Bengal between southeastern India and northern Sri Lanka.

It is bounded on the south by Pamban Island (India), Adam's (Rama's) Bridge (a chain of shoals), the Gulf of Mannar, and Mannar Island (Sri Lanka).

# Stalin denies breach of security during Governor's travel

EXPRESS NEWS SERVICE @ Chennai

TAMIL Nadu Chief Minister MK Stalin on Wednesday said no stones or flags were hurled at Governor's entourage when the convoy was on its way from Thirukkadiyur to Dharumaparam Adheenam mutt on Tuesday and dismissed such charges as unfair and imaginary.

The report of the Governor's ADC also says the convoy passed unscathed, said the CM and added that legal action was being taken against the protesters.

The Governor, meanwhile, left for New Delhi on Wednesday. According

to sources, he may discuss recent developments in Tamil Nadu with Union Home Minister Amit Shah during the visit.

The Chief Minister's reply in the Assembly was in response to questions raised by the AIADMK and the BJP during zero hour.

AIADMK MLAs led by Leader of the Opposition, Edappadi K Palaniswami, raised slogans, staged a walkout, and boycotted the session protesting the alleged attack and government's failure to maintain law and order. BJP MLAs led by Nainar Nagenthran too staged a walkout.



## EXPRESS READ

### GHMC removes over 1,500 illegal flex boards in city

Hyderabad: As part of a special drive under its limits, the Directorate of Enforcement, Vigilance and Disaster Management wing of the GHMC confiscated illegal flexes. The EV&DM has confiscated 1,321 commercial and 253 political flexes which were found without the required details.

### No relief to Ganesh idol makers on using POP

Hyderabad: The High Court on Wednesday refused to relax the conditions imposed on manufacturing of Ganesh idols with Plaster of Paris. A bench comprising CJ Satish Chandra Sharma observed that there are several SC guidelines banning the use of POP.

**KOTAK MAHINDRA BANK LIMITED**  
Registered Office: 27BKC, C27, G Block, BandraKurla Complex, Bandra (E), Mumbai-400051  
Regional Office: Kotak Mahindra Bank Ltd., Door No.29-4-19, Ground Floor, Kodandaram Reddy Street, P.B No.305, Opp. Rehman Park, Governorpet, Vijayawada-520002, Krishna District.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rules 8(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Kotak Mahindra Bank Ltd. ("the Secured Creditor"), the Physical possession whereof has been taken by the Authorized officer of the secured creditor on 06-01-2022, will be sold by way of e-auction on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis on 11-05-2022 for recovery of Rs.23,94,45,758.30 (Rupees Twenty Three Crores Ninety Four Lakhs Forty Five Thousand Seven Hundred Fifty Eight and Paise Thirty Only) as on 31-03-2022 together with further interests, costs, charges and expenses thereon with effect from 01-04-2022 due to the secured creditors from M/s. Sri Srinivasa Agro Foods Rep By: Its Managing partner Mr. Valluri Veeraju and the guarantors (1) Valluri Savithri, (2) Alluri Rajeswari, (3) Koppaka Yelluri Devi, (4) Gunnam Adinarayana, (5) Reddy Rudra Murthy, (6) Rimmalapudi Veeravani, (7) Chundru Baby Sarojini, (8) Nalluri Vijaya Lakshmi, (9) Valluri Janaki Rathnam, (10) Gunnam Veera Venkata Krishna Sagar, (11) Nimmalapudi Manga Devi, (12) Gunnam Parvathi, (13) Mallipudi Sri Kalpavathi, (14) Palacharla Sri Venkata Krishna Kishore, (15) Valluri Sri Narayana Prasad Chowdary, (16) Valluri Veera Raju, (17) Nimmalapudi Satish Kumar, (18) Mallipudi Naga Durga, (19) Chundru Venkata Surya Chandra Kumar, (20) Palacharla Rama Sai Chowdary, (21) Nune Subbarao, (22) Nimmalapudi Sunil Kumar, all are residing in East Godavari District. The details regarding the description of property, Reserve Price (below which the properties will not be sold) and the Earnest Money Deposit are more particularly stated in the table below.  
Loan Outstanding Details:

Loan Account No	Name	Total Outstanding in Rs. as on 31-03-2022
612261936	SRI SRINIVASA AGRO FOODS	22,06,09,629.00
812552988	RIMMALAPUDI VEERAVENI	59,92,821.00
0574FL0100000003	RIMMALAPUDI VEERAVENI	2,88,622.32
812552971	VALLURI JANAKI RATNAM	59,84,042.00
0574FL0100000007	VALLURI JANAKI RATNAM	2,85,403.53
0812552964	VALLURI VEERARAJU	59,96,810.00
0574FL0100000005	VALLURI VEERARAJU	2,88,430.45
<b>TOTAL</b>		<b>Rs.23,94,45,758.30</b>

Description of Property for Lot-1: Property owned by Mr. Valluri Veeraju An extent of 353.12 Sq.yards on north east corner in 484 sq.yards = Acres 0-10 cents in the middle Ac. 0-30 cents which is on the southern side of full Acres 0-59 cents in RS No.453/1, Door No.4-19-47, Block No.4, Rev. Ward No.2, Municipal ward No.1, Mandapeta City, Mandapeta Mandal, Mandapeta Sub-registry, East Godavari District bounded by East: 48' 3" Road, West: 47' 4" site of Rimmalapudi Kameswara Rao, North: 67' 7" House sites of V. Balairupura Sundari and Voleti Ramalakshmi, South: 65' 5" site of Ankalka Subramanyam Within the above boundaries an extent of 353.12 Sq.yards with all usufruct, water ways and easement rights, etc. Together with all buildings and structures attached to the earth or permanent fastened to anything attached to earth.

Date of Possession: 06-Jan-2022  
Reserve Price (Rs.): Rs.80,00,000/- (Rupees Eighty Lakhs Only)  
EMD in Rupees: Rs.8,00,000/- (Rupees Eight Lakhs Only)  
Date of publication of sale notice: 21-April-2022  
Date of auction: 11-May-2022

Description of Property for Lot-2: Property owned by M/s. Sri Srinivasa Agro Foods:

- Schedule of Doc. No.2431/2008: An extent of 30 Sq.yards on the northern side of Ac.0-54 cents in the middle of total extent of Acres 2-40 cents in new Sy.No.686/1, Old Sy. No.686/2, an extent of 388.27 sq.yards on the southern side of Acres 0-75 cents in new Sy. No.687/3, in total 388.27 Sq.yards, Mandapeta Municipal Area, Mandapeta Mandal, Mandapeta Sub-registry, East Godavari District, bounded by East: Bye pass Road, West: Land of Chundru Sivaraoprahsh (Feed Channel facing to this land belongs to Chundru Sivaraoprahsh, North: Land in this Survey No. belongs to Kurasa Srinivasa Rao, South: Land of Sri Srinivasa Agro Foods. Within the above boundaries an extent of 398.27 Sq.yards with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.3005/2009: An extent of Acres 0-80 Cents on the southeast corner of total extent of Acres 1-60 cents in Survey No. 670/2, Mandapeta Municipal Area, Mandapeta Mandal, Mandapeta Sub-registry, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Gunnam Adinarayana, West: Land of Vandamatla Veerayamma, North: Land in this Survey No. South: Land of Sri Srinivasa Agro Foods purchased from Boddu Kondamma, Within the above boundaries an extent of Acres 0-80 cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.2341/2008: An extent of Acres 0-70 Cents on the southeast corner in Acres 0-93 % cents which is on northern side of extent of Acres 5-12 cents in a total extent of Acres 5-12 cents in RS No. 674, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Obilineri Sridevi, West: Land of Gunnam Adinarayana in this No., South: Land of Nekkanti Surekha in this No., Within the above boundaries an extent of Acres 0-70 cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.3006/2009: An extent of Acres 0-09 Cents on the Western side in Acres 1-50 cents which is on northern side of extent of Acres 5-12 cents in Sy. No. 674 and an extent of 0-15 % cents on the western side in Acres 0-93 % cents on northern side in a total extent of Acres 5-12 cents in Survey No. 674 in Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Vandamatla Veerayamma and Boddu Kondamma, North: Land of Gunnam Adinarayana, South: Land of Nekkanti Surekha, Within the above boundaries making a total extent of Acres 0-24 % cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.87/2009: An extent of Acres 0-1 Cents in the middle of full extent Acres 1-50 cents which is on northern side of extent of total extent of Acres 5-12 cents in Sy. No. 674 and an extent of 0-12 cents in the middle of full extent of Acres 2-52 cents in Sy. No. 675/1 and an extent of 0-10 cents in the middle in a total extent of Acres 2-40 cents in Old Sy. No. 686, New Sy. No. 686/1 in total an extent of 0-32 cents, in Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Kurasa Srinivasa Rao, West: Land of Nekkanti Surekha in Sy. No. 674, North: Land in Sy. No. 674, 675/1, 686/1 belongs to Sri Srinivasa Agro Foods, South: Land of Nekkanti Surekha & Others. Within the above boundaries making a total extent of Acres 0-32 cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.2343/2008: An extent of Acres 0-06 Cents on the northern side in Acres 0-06 % cents within the eastern side in Acres 1-00 cents which is on the northern side, Acres 1-00 cents in northern side in a total extent of Acres 2-52 cents and an extent of 0-66 % cents on the northern side in Acres 0-74 cents on western side in a total extent of Acres 2-40 cents in old Sy. No. 686 as sub-division new Sy. No. 686/1 in total single plot Acres 0-74 % cents Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Kurasa Lalitha Kumari and others, West: Land of Sri Srinivasa Agro Foods purchased from Obilineri Sridevi, North: Land in Kurasa Srinivasa Rao, South: Land of Nimmalapudi Srivani and land of Nimmalapudi Meher Sudha, Within the above boundaries making a total extent of Acres 0-74 % cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.2346/2008: An extent of Acres 0-20 % Cents on the northwest corner side of Acres 0-40 % cents which is on the northern side of Acres 0-54 cents which is on the northern side of total extent of Acres 2-40 cents in old Survey No. 686 as per sub-division new Survey No. 686/1, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Bypass Road to some extent and land of Gunnam Adinarayana to some extent, West: Land of Sri Srinivasa Agro Foods purchased from Kurasa Lalitha Kumari and others, North: Land in Kurasa Srinivasa Rao, South: Land of Kurasa Srinivasa Rao in this No. Within the above boundaries making a total extent of Acres 0-20 % cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.3007/2009: An extent of Acres 0-27 Cents in the middle of Acres 0-70 cents which is on the northern side of total extent of Acres 1-60 cents in Sy. No.670/2, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Gunnam Adinarayana, West: Land of Mallipudi Ganeswara Rao, North: Land in Gunnam Adinarayana in this No., South: Land in this No., Within the above boundaries making a total extent of Acres 0-27 cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.3021/2009: An extent of Acres 0-19 % Cents in the middle of eastern side in a total extent of Acres 1-60 cents in Sy. No. 670/2, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods, West: Land of Vandamatla Veerayamma, North: Land of Sri Srinivasa Agro Foods in this No., South: Land of Sri Srinivasa Agro Foods in this No., Within the above boundaries making a total extent of Acres 0-19 % cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.3004/2009: An extent of Acres 0-28 % Cents on the eastern side in Acres 0-36 cents which is on the northern side Acres 0-76 cents which is on northern side of total extent of Acres 1-52 Cents in Sy.No.670/3, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Gunnam Adinarayana, West: Land of Boddu Kondamma, North: Land of Sri Srinivasa Agro Foods purchased from Vandamatla Veerayamma, South: Land of Boddu Kousalya Devi, Within the above boundaries making a total extent of Acres 0-28 % cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.2342/2008: An extent of Acres 0-81 % Cents on the southern side in Acres 0-85 % cents which is on the northern side in Acres 0-93 % cents which is on western side Acres 1-00 Cents which is on the northern side of total extent of Acres 2-52 cents in RS No. 675/1, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Nimmalapudi Srivani and Nimmalapudi Meher Sudha, West: Land of Sri Srinivasa Agro Foods purchased from Nekkanti Surekha, North: Land of Gunnam Adinarayana in this No., South: Land of Obilineri Sridevi in this No. Within the above boundaries making a total extent of Acres 0-81 % cents with all usufruct, water ways and easement rights, etc.
- Schedule for Document No.2345/2008: An extent of Acres 0-66 % Cents on the northern side in Acres 0-74 cents in the middle of Eastern side in a total extent of Acres 2-40 cents in Old Sy. No. 686, as per sub division New Sy. No.686/1, Mandapeta City, Mandapeta Mandal, East Godavari District, bounded by: East: Land of Sri Srinivasa Agro Foods purchased from Kurasa Srinivasa Rao, West: Land of Sri Srinivasa Agro Foods purchased from Nimmalapudi Srivani and Nimmalapudi Meher Sudha, North: Land of Kurasa Srinivasa Rao, South: Land of Kurasa Lalitha Kumari in this No. Within the above boundaries making a total extent of Acres 0-66 % cents with all usufruct, water ways and easement rights, etc. Within the above 12 schedules making a total extent of Acres 5-24 % cents along with Sri Srinivasa Agro Foods Rice Mill, Godown, plant, etc. in Block No.31, Revenue Ward No.13, Door No.31-139/1A, Yedida Road, Mandapeta Municipality, Mandapeta Mandal, Mandapeta Sub-registry, East Godavari District. Together with all buildings and structures attached to the earth or permanently fastened to anything attached to earth and all movable items and plant and machineries lying therein.

Date of Possession: 06-Jan-2022  
Reserve Price (Rs.): Rs.19,00,00,000/- (Rupees Nineteen Crores Only)  
EMD in Rupees: Rs.1,90,00,000/- (Rupees One Crore Ninety Lakhs Only)  
Date of publication of sale notice: 21-April-2022  
Date of auction: 11-May-2022

**TERMS AND CONDITIONS OF THE SALE OF IMMOVABLE PROPERTIES BY WAY OF E-AUCTION:**

- The properties shall be sold LOT wise only.
- Inspection of the properties: Interested parties may inspect the properties from 22-04-2022 to 10-05-2022 between 11:00 AM to 4:00 PM.
- Last date and time of submitting EMD for Lot No-1 & 2: 10-05-2022 up to 5:00 PM.
- The Auction Sale will be "Online E-Auction/Bidding" through KMBL's approved service provider, M/s Auction Tiger, having its Office at Ahmedabad, Gujarat-380006, help line Nos. Mr. Praveen Kumar Ph. Nos. 7961200515/ 9722778828, and also help line mail is sales@AuctionTiger.net at the web portal www.AuctionTiger.net.
- The Auction Sale for the Lot No:1 will be held on 11-05-2022 between 11 AM to 12 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Auction Sale for the Lot No:2 will be held on 11-05-2022 between 12:00 PM to 1:00 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR. 25,000/- (Rupees Twenty Five Thousand only) for the property Lot No:1
- The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR. 5,00,000/- (Rupees Five Lakhs only) for the property Lot No:2
- The properties will not be sold below the Reserve Price set by the AO. The Bids quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid within 24 hours of the closure of the E-Auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 (fifteen) days of the confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the AO, failing which the Bank shall forfeit amounts already paid/deposited by the purchaser and the AO is having authority to confirm the sale to the next highest bidder.
- Bidders are advised to visit the said website www.AuctionTiger.net for Bid forms and detailed terms and conditions of the sale before submitting their bids and participating in the proceedings.
- Bids shall be submitted online for both the properties separately in the prescribed format(s) with relevant details duly filled. Bids submitted in any other format/incomplete bids are liable to be rejected.
- All Bid forms shall be accompanied by copies of following KYC documents viz., (i) PAN card (ii) Aadhar card/passport (iii) Current Address proof (iv) valid e-mail id (v) Contact number's (mobile/landline), etc. Scanned copies of said documents shall be submitted the email ID stated above. Earnest Money Deposit (EMD) as mentioned against each property described in the accompanying Sale Notice shall be submitted by way of Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable at Kakinada.
- The intending bidder should submit a proof of deposit of EMD to the bank for each property separately in a format as may be acceptable to the Bank.
- The Bidders should hold the valid e-mail id as all the relevant information from secured creditor/the service provider may be conveyed through email only.
- Prospective intending bidders may contact the service provider on the detail mentioned above to avail online/in-person training on participating in the e-auction.
- However, neither the Authorized Officer nor the Secured Creditor or Service Provider shall be responsible for any technical lapses/power failure, etc.
- The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings.
- The sale is subject to confirmation by the Bank. If the borrower/ guarantor(s) pay the entire amount due to the secured creditor before the appointed date and time of e-auction, no sale will be conducted.
- Prospective lenders are advised to do their own due diligence and conduct independent enquiries in regard to the title/encumbrances, etc. The AO shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government and anybody in respect to the aforesaid mortgage properties. The properties are being sold with all the existing and future encumbrances whether known or unknown to the secured creditor.
- The AO has the right to reject any tender/offer or even may cancel the e-auction without assigning any reason therefor.
- On compliance of terms of sale, AO shall issue a 'certificate of sale' in favor of the purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, GST, etc. shall be borne by the purchaser.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002 and the conditions mentioned above.
- For any further information on the auction, including inspection of the properties, the intended bidders may contact Mr. M Venkateswarlu on Ph# 9642006111 or Mr. K. Ravi Kumar on Ph. # 8888605611 between 10:00 am to 5:00 pm on all working days.

Date: 21-04-2022, Place: Kakinada (Authorized Officer) For Kotak Mahindra Bank Ltd.

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