

General Schedule of Features and Charges (GSFC) for Savings Accounts for Privy League (w.e.f. 1st November, 2022)

Particulars		Prima/Maxima	Optima	Insignia
Non maintenance charges (only applicable for those not maintaining eligibility criteria) ~~~		For Prima, 25% of the program eligibility Criteria at group level For Maxima, 50% of the program eligibility Criteria at group level In case of not meeting the above criteria, NMC will be applicable at 6% of shortfall from the Savings Balance Requirement with Max Cap of INR. 600/-	NA	NA
Fund Transfers	NEFT /RTGS/ Fund Transfer (Through Netbanking/Mobile Banking / branch)	Nil	Nil	Nil
	IMPS	Nil	Nil	Nil
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges upto 10 transactions or Rs. 5 Lakh/ month whichever is earlier. Post free limits, charged at Rs 4.5/ 1000 with minimum Rs 150	Nil charges upto 10 transactions or Rs. 15 Lakh/ month whichever is earlier. Post free limits, charged at Rs 4.5/ 1000 with minimum Rs 150	Nil
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC detailed below		
	Kotak Bank's ATM - Cash Withdrawal/ Non financial transactions###	Nil	Nil	Nil
	Other Domestic ATMS - Cash Withdrawal###/ Non financial transactions###/ Declined Transactions due to insufficient balance <> Other Domestic ATMS - Cash Withdrawal###/ Non financial transactions###/Declined Transactions at ATM, merchant outlets, websites due to insufficient balance <>(w.e.f April 1,2019)	Nil	Nil	Nil
	Cash Withdrawal / Non financial transactions ### at International ATM + Cardless cash withdrawal (IMT)	Nil	Nil	Nil
		Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		
DD/ Pay order/ Cheque Book	DD / Pay Order	Nil	Nil	Nil
	FCY - DD/TT/ Cheque Collection/ Revalidation/ Cancellation/ FCY Cheque Deposited and Return	500	250	Nil
	At-par Cheque Book Charges	Nil	Nil	Nil
	ECS/Cheque Issued & Returned (due to non availability of funds)	500/ instance	500/ instance	500/ instance
	ECS Mandate Verification	Nil	Nil	Nil
	SI Failure	Nil	Nil	Nil
	Cheque deposited and returned (INR)	100	Nil	Nil
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment through branch - Single/ Range of cheque; DD/PO/BC Revalidation/ Cancellation (INR); Tax Collection; Regeneration of Pin sent through courier; Annual Combined Statement-Physical;	Nil	Nil	Nil
Home Banking	Cash or Instrument Pick Up/ Delivery (Rs 150 per visit)	Nil Charges for 10 calls/month thereafter Rs.150 per visit	Nil	Nil
	KYC Pickup – Only for senior citizen and differently abled^^	Rs.100 per instance	Nil	Nil
Statements & Alerts	Statements	Physical Monthly/Quarterly via post: Nil; Physical Monthly via Courier: Rs. 15/ month; Physical Quarterly via Courier: Rs. 15/ Quarter	Physical Monthly/Quarterly via post: Nil; Physical Monthly/Quarterly via Courier: Nil	Physical Monthly/Quarterly via post: Nil; Physical Monthly/Quarterly via Courier: Nil
	Balances and Transaction & Value added alerts (Daily/ Weekly)	50p.per SMS(Daily) & Weekly-Nil	Nil	Nil
Other Charges	TOD, Cheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant
Complimentary Services	Passbook (in lieu of Account Statement), Current Year Balance and interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation	Nil	Nil	Nil

Debit Card Charges~~~

Debit Card Annual Charges~~~	Platinum Debit Card - Primary	Nil	Nil	Nil
	Platinum Debit Card - Add On	Nil charges for 1st Year, thereafter Rs. 750 p.a.	Nil	Nil
	Privy League Platinum Debit Card-Primary	Nil	Nil***	Nil***
	Privy League Platinum Debit Card-Add On	Nil charges for 1st Year, thereafter Rs. 750 p.a.	Nil***	Nil***
	Privy League Signature Debit Card- Primary	750	Nil****	Nil****
	Privy League Signature Debit Card- Add On	750	Nil****	Nil****
Other Debit Card related charges~~~	Image Debit Card Issuance Charge	199	199	199
	MyTeam Image Debit Card issuance charge	599	599	599
	Replacement of Debit Card	Nil charges for non Privy League Signature and Rs. 200 standard charge for Privy League Signature	Nil	Nil

Goods and Service Tax (GST) on Foreign Currency Conversion Charges (FCY)~

Value to purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs. 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs. 1,00,000 to Rs.10,00,000	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs. 10,00,000	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

Please Note

All charges are in Rupees

--- For Eligibility Criteria for Prima & Maxima - refer to the website - <https://www.kotak.com/en/personal-banking/privy-league/privy-services/eligibility.html>

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

Transaction and Value Added SMS alerts would be sent at Nil charge to the customers who have subscribed for Daily / Weekly Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

**Indo - Nepal Remittance Scheme (NEFT Charges):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

This General Schedule of Features and Charges is applicable only for Privy League customers. For Non Privy League members, charges pertaining to the Saving Account product held by the customer will be applicable. NA = Not applicable

*** In case of Privy League Platinum Debit Card with Optima features, issuance and annual charge of Rs. 2000 will apply to Non-Optima/Insignia Customers

**** In case of Privy League Signature Debit Card, issuance and annual charge of Rs. 2000 will apply to non Optima/Insignia Customers

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

- Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.

-- Customers under the Privy League Programme holding debit card(s) other than Platinum/ Privy League Platinum/ Privy League Signature will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card. However once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.

Non financial transactions are Balance Inquiry , Mini Statement & PIN Change

<> Penalty charges. Not applicable once the account becomes inoperative / dormant

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS). The charge is not applicable for Optima/Insignia Customers. [w.e.f April 1,2019] Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager State government taxes/ Cess as applicable shall be charged.

W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.

**Indo - Nepal Remittance Scheme (NEFT Charges): Nil charges for NEFT done through Mobile banking / Net Banking

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 - Rs. 75 per txn. & beyond Rs. 5000 - Rs. 100 per txn. (incl all taxes).

^^<https://www.india.gov.in/spotlight/unique-disability-id>