

General Schedule of Features & Charges (GSFC)

TASC - Current Account Cooperative Banks with effect from 22nd April, 2022

| Particulars | Standard Charges (in Rs.) | Applicable Charges (Rs) | |
|--|---|---|--|
| Product Name | | CACBK | |
| Average Quarterly Balance (AQB) in Rs. | | Zero | |
| Demand Draft/ Banker's Cheque | Payable at Branch Locations | 1/1000 (Min 50 Max 5000) | NIL Charges |
| | Payable at Non- branch Locations | 2/1000 (Min 50 Max 5000) | NIL Charges |
| RTGS | Through Branch | 2 - 5 L: 25/ txn; > 5 L: 50/ txn | NIL Charges |
| NEFT** | Through Branch | Upto 10k: 2.5/txn; >10K to 2L: 5/txn; >2L: 25/txn; > 5 L: 50/ txn | NIL Charges |
| IMPS | Upto Rs. 100000: Rs.5 / txn and above Rs. 100001: Rs. 15 / txn | | NIL Charges |
| Cheque Book | Default Cheque Book is Payable At-par Only | Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf | NIL Charges |
| Receipts/ Collections: | | | |
| Out-station Cheque (Cheques drawn on non-speed clearing branches) | Drawn at Kotak Branch Locations | <10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq | NIL Charges |
| | Drawn at Kotak Non - branch Locations | <10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq | <10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges |
| Home Banking: | | | |
| On Call Requests | Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery | Cheque/DD - 75/Request Cash - < 2L: 750/Request; 2- 4 L: 1250/Request + Registration Fee Rs.250 p.a. | NA |
| Beat Service | Cash Pickup | Upto 1 lac - Rs 2.5/ 1000 1.01 to 6 lacs - 1.25/ 1000 6.01 lacs - 100 lacs - 1/ 1000 | 1st location - NIL Charges 2nd location onwards - 50% discount on Std. charges |
| | Cheque Pick-up | 500 p.m. | NIL Charges |
| Cash Deposit & Withdrawal: | | | |
| Cash Deposits | At Home Branch & non Home Branch Location | Rs. 3.5/1000 Min 50 per txn | NIL Charges |
| Cash Withdrawal | For Non - home Branch Location | Rs. 2/1000 Min 50 per txn | NIL Charges |
| Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges | | | |
| Other Bank's VISA ATMs - Domestic | Non Financial Txn | 8.50 per txn | NA |
| | Cash Withdrawal | 21 per txn | NA |
| Other Bank's VISA ATMs - International | Non Financial Txn | 25 per txn | NA |
| | Cash Withdrawal | 150 per txn | NA |
| ATM Txns Declined ^^ | Insufficient Funds | 25 per txn | NA |
| Debit Card: | | | |
| Debit Card Charges | Annual Fee | Rs. 250 p.a. | NA |
| Card Replacement | Lost / Stolen Card | Rs. 200 | NA |
| POS Txns Declined | Declined transactions at merchant outlets/online, due to insufficient funds | Rs. 25 / Transaction + GST | NA |

| | | | |
|---|--|---|---|
| Cash withdrawal at merchant outlets | Cash withdrawal at merchant outlets | 1% of transaction amount + GST | NA |
| Other Charges: | | | |
| Account Related | | | |
| AQB Non - maintenance <> | Non maintenance charges per quarter | If AQB < 50% of the required Product AQB | Nil Charges |
| | | If AQB >=50% but < 100% of the required Product AQB | Nil Charges |
| Account Closure Charges | | Customer Indused Closure | < 30 days and > 181 days - Nil charges; 31 - 181 days - Rs 600 |
| Cheque Returns <> | | | |
| Cheques Deposited & Returned (Outward) | Local & Out-station | Rs. 100 per Cheque | Rs 50 per Instrument for returns for Funds Insufficiency |
| Cheques Issued and Returned (Inward) & ECS returns | Financial Reasons | Rs. 500/instance | Rs 100 per Instrument for returns for Funds Insufficiency |
| SMS Alerts & Updates | | | |
| Balance (Daily/Weekly), Txn & Value Added Alerts | | SMS - Rs. 0.50 per SMS Email - Nil charges | NIL Charges |
| Charges Common for All Products | | | |
| Account Statements (Through Email -Nil charges) | | | |
| Weekly | Physical | Rs. 300 per Quarter | NIL Charges |
| Annual Combined Statement (Physical) | Through Branch & Phone Banking : Rs 100 | | NIL Charges |
| Ad- hoc Statements Request | At Branch/ Phone Banking | <=365 Days: Rs.100 | NIL Charges |
| | | >365 Days: Rs. 200 | NIL Charges |
| | On Net Banking/ ATM | Rs. 50 | NIL Charges |
| Foreign Currency Payments & Collections | | | |
| DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection | | Rs. 500 | Rs 50 per DD revalidation |
| TT Transfer ~ | Corr Bank Chrgs Borne by Beneficiary | Rs. 250 | NA |
| | Corr Bank Chrgs Not Borne by Beneficiary | Rs. 1000 | NA |
| Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons) | | Rs. 1000 | Rs 50 / Rs 100 per insturment respectively |
| Miscellaneous Charges | | | |
| PIN Regeneration | ATM/ Phone/ Net Banking (only if sent through courier) | Rs.50 | NA |
| Fund Transfer Return | Financial Reasons | Rs.300 | * |
| Cheque Purchase Charges | | Rs. 0.5/1000/Day | NIL Charges |
| Travelers Cheque Encashment ~ | | 1% of TC Amount | NA |
| Mandate Registration Charges | | Rs.50/Instance | NIL Charges |
| Standing Instruction | Set-up & Failure | Rs.100 | * |
| | Amendment | Rs.25 | NIL Charges |
| TDS Certificate(Duplicate only) | | Rs. 200/Request | NIL Charges |
| Interest Statement(Duplicate only)/ Stop payment/ DD/BC | | Rs.100/Request | * |
| Solvency Certificate | | Rs. 10000 | NA |
| Confidential Report/Credit Confirmation/ TOD Charges | | Rs. 500 | NIL Charges |

| GST on Foreign Currency Conversion Charges (FCY) ~ | | |
|--|---|----|
| Value of purchase or sale of Foreign Currency | Value on which GST rate will be applicable | |
| Up to 1,00,000 | 1% of the gross amount of currency exchanges or minimum of Rs. 250/- | NA |
| Above Rs.1,00,000/- to Rs.10,00,000/- | 1000 + 0.50% of the gross amount of currency exchanged less 1,00,000. | NA |
| Above Rs.10,00,000/- | Rs.5500/- + 0.10% of the gross amount of currency exchanges less | NA |
| Please Note: | | |
| * Indicates Standard Charges are Applicable | | |
| Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; | | |
| **Indo - Nepal Remittance Scheme (NEFT Charges): If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes) If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes) | | |
| # Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular ~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above | | |
| Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection. | | |
| Home Branch Location : Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened. | | |
| *Nil charges on Transaction and Value added SMSAlerts to the customers who have subscribed for Daily/Weekly balance alert facility. *Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed. | | |
| The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. | | |
| <> Indicates penalty charges | | |
| Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager. | | |
| All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges. | | |