

# General Schedule of Features & Charges (GSFC)

TASC - Current Account Cooperative Banks/ Regional Rural Banks/ Gramin Banks with effect from 1st Sept, 2023

Particulars		Standard Charges (in Rs.)	Applicable Charges (Rs)
<b>Product Name</b>			<b>CACBK</b>
<b>Average Quarterly Balance (AQB) in Rs.</b>			<b>Zero</b>
<b>Demand Draft/ Banker's Cheque</b>	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges
<b>RTGS</b>	Through Branch	2 - 5 L: 25/ txn; > 5 L: 50/ txn	NIL Charges
<b>NEFT**</b>	Through Branch	Upto 10k: 2.5/txn; >10K to 2L: 5/txn; >2L: 25/txn; > 5 L: 50/ txn	NIL Charges
<b>IMPS</b>	Upto Rs. 100000: Rs.5 / txn and above Rs. 100001: Rs. 15 / txn		NIL Charges
<b>Cheque Book</b>	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges
<b>Receipts/ Collections:</b>			
<b>Out-station Cheque (Cheques drawn on non-speed clearing branches)</b>	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
<b>Home Banking:</b>			
<b>On Call Requests</b>	Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery	Up to 2 lakh: ₹875/- ₹2 lakh to ₹6 lakh: ₹1,475/- ₹6.01 lakh to ₹10 lakh: ₹2,475/- ₹10.01 lakh to ₹20 lakh: ₹4,075/- ₹20.01 lakh to ₹100.00 lakh: ₹6,675/- per request	NA
	Cheque Pick-up/DD Delivery	75/- per request	NIL Charges
<b>Beat Service</b>	Cash Pickup	Up to ₹1.00 lakh: 2.75/1000 ₹1.01 lakh to ₹6.00 lakh: 1.75/1000 ₹6.01 lakh to ₹100.00 lakh: 1.5/1000 per month	1st location - NIL Charges 2nd location onwards - 50% discount on Std. charges
	Cheque Pick-up	500 p.m.	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>			
<b>Cash Deposits</b>	At Home Branch & non Home Branch Location	Rs. 3.5/1000 Min 50 per txn	NIL Charges
<b>Cash Withdrawal</b>	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NIL Charges
<b>Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges</b>			
<b>Other Bank's VISA ATMs - Domestic</b>	Non Financial Txn	8.50 per txn	NA
	Cash Withdrawal	21 per txn	
<b>Other Bank's VISA ATMs - International</b>	Non Financial Txn	25 per txn	NA
	Cash Withdrawal	150 per txn	NA
<b>ATM Txns Declined ^^</b>	Insufficient Funds	25 per txn	NA
<b>Debit Card:</b>			
<b>Debit Card Charges</b>	Annual Fee	Rs. 250 p.a.	NA
<b>Card Replacement</b>	Lost / Stolen Card	Rs. 200	NA
<b>POS Txns Declined</b>	Declined transactions at merchant outlets/online, due to insufficient funds	Rs. 25 / Transaction + GST	NA
<b>Cash withdrawal at merchant outlets</b>	Cash withdrawal at merchant outlets	1% of transaction amount + GST	NA
<b>Other Charges:</b>			
<b>Account Related</b>			

AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	Nil Charges
		If AQB >=50% but < 100% of the required Product AQB	Nil Charges
Account Closure Charges		Customer Indused Closure	< 30 days and > 181 days - Nil charges; 31 - 181 days - Rs 600
<b>Cheque Returns &lt;&gt;</b>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Rs 50 per Instrument for returns for Funds Insufficiency
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	Rs 100 per Instrument for returns for Funds Insufficiency
<b>SMS Alerts &amp; Updates</b>			
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 0.50 per SMS Email - Nil charges	NIL Charges
<b>Charges Common for All Products</b>			
<b>Account Statements (Through Email -Nil charges )</b>			
Weekly	Physical	Rs. 300 per Quarter	NIL Charges
Annual Combined Statement (Physical)	Through Branch & Phone Banking : Rs 100		NIL Charges
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: Rs.100	NIL Charges
		>365 Days: Rs. 200	NIL Charges
	On Net Banking/ ATM	Rs. 50	NIL Charges
<b>Foreign Currency Payments &amp; Collections</b>			
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	Rs 50 per DD revalidation
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	NA
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	NA
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	Rs 50 / Rs 100 per insturment respectively
<b>Miscellaneous Charges</b>			
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	Rs.50	NA
Fund Transfer Return	Financial Reasons	Rs.300	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	NIL Charges
Travelers Cheque Encashment ~		1% of TC Amount	NA
Mandate Registration Charges		Rs.50/Instance	NIL Charges
Standing Instruction	Set-up & Failure	Rs.100	*
	Amendment	Rs.25	NIL Charges
TDS Certificate(Duplicate only)		Rs. 200/Request	NIL Charges
Interest Statement(Duplicate only)/ Stop payment/ DD/BC		Rs.100/Request	*
Solvency Certificate		Rs. 10000	NA
Confidential Report/Credit Confirmation/ TOD Charges		Rs. 500	NIL Charges

<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		NA
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-		NA
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.		NA
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less		NA

**Please Note:**

\* Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per

\*\*Indo - Nepal Remittance Scheme (NEFT Charges):

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

Home Branch Location : Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

\*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

\*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.