

May 11, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, at its Meeting held on May 10, 2022 (the "Grant Date"), granted in aggregate, 12,70,080 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2015, Series 34, 35, 36 and 37 to its employees and the employees of its subsidiary companies, subject to necessary approvals wherever applicable, and in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The brief terms of aforesaid grant are, as under:

Series	Number of Options Granted*	Vesting %	Vesting Date(s)	Exercise Period
ESOPSCHEME2015 - SR 34	11,52,340	25% 25% 25% 25%	May 31, 2023 May 31, 2024 May 31, 2025 May 31, 2026	6 months from the Options Vesting Date
ESOPSCHEME2015 - SR 35	83,550	100%	September 30, 2023	6 months from the Options Vesting Date
ESOPSCHEME2015 - SR 36	10,820	25% 25% 25% 25%	May 31, 2023 or 1 year of from the date of regulatory approval, whichever is later May 31, 2024 May 31, 2025 May 31, 2026	6 months from the Options Vesting Date
ESOPSCHEME2015 - SR 37	23,370	25% 25% 25% 25%	May 31, 2023 or 1 year of from the date of regulatory approval, whichever is later May 31, 2024 May 31, 2025 May 31, 2026	6 months from the Options Vesting Date
Total	12,70,080			

* Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
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