



Kotak Mahindra Bank

November 25, 2022

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>Shriram City Union Finance Limited</b> 123, Angappa Naicken Street, Chennai- 600 001	

Dear Sirs,

**Sub.: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref.: Shriram City Union Finance Limited  
(BSE Scrip Code: 532498, NSE Symbol: SHRIRAMCIT)**

Please find enclosed herewith a disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia  
Senior Executive Vice President &  
Company Secretary**

Encl.: as above

**Disclosure under Regulation 29(1) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Shriram City Union Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Kotak Mahindra Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>e) Total (a+b+c+d)</b>	--	--	--
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--

d) Shares in the nature of encumbrance ( <del>pledge/lien/non-disposal undertaking/others</del> ) (encumbrance created in favour of the Bank as lender)	43,41,669	6.49%	6.49%
<b>e) Total (a+b+c+/-d)</b>	<b>43,41,669</b>	<b>6.49%</b>	<b>6.49%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	--	--	--
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance ( <del>pledge/lien/non-disposal undertaking/others</del> )	43,41,669	6.49%	6.49%
<b>e) Total (a+b+c+d)</b>	<b>43,41,669</b>	<b>6.49%</b>	<b>6.49%</b>
Mode of acquisition (e.g. <del>open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.</del> )	Through Non-Disposal Undertaking <sup>^</sup>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
<del>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	November 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	6,68,65,983 equity shares of Rs. 10 each (aggregating Equity Share Capital of Rs. 66,86,59,830)		
Equity share capital/ total voting capital of the TC after the said acquisition	6,68,65,983 equity shares of Rs. 10 each (aggregating Equity Share Capital of Rs. 66,86,59,830)		
Total diluted share/voting capital of the TC after the said acquisition	6,68,65,983 equity shares of Rs. 10 each (aggregating Equity Share Capital of Rs. 66,86,59,830)		

<sup>^</sup> encumbrance by way of execution of Non-Disposal Undertaking in the ordinary course of business, against Term Loan facilities extended by Kotak Mahindra Bank Limited to the borrower.

**Part-B\*\*\*****Name of the Target Company: Shriram City Union Finance Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Kotak Mahindra Bank Ltd	No	AAACK4409J

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Senior Executive Vice President &**  
**Company Secretary**

Place: Mumbai

Date: November 25, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.