



January 22, 2023

<b>BSE Limited</b> Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code: 500247, 958687, 974396</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  <b>NSE Symbol: KOTAKBANK, KMB26, KMB29</b>
---	--

Dear Sirs,

**Sub: Correction in the Outcome of Board Meeting**

**Re.: Board Meeting held on January 21, 2023**

We refer to the announcement of the outcome of Board Meeting held on January 21, 2023 submitted with the stock exchanges and request you to note that, in the serial no. 2 of the announcement, the amount approved by the Board of Directors for issuance of Listed, Redeemable, Unsecured Non-Convertible Debentures (“NCDs”), in one or more tranches / series, on a private placement basis, during the remaining period of FY 2022-23 under the prevailing Members’ approval, has been inadvertently mentioned as ‘Rs. 1,500 crore’ instead of Rs. 2,000 crore. Accordingly, the said amount be read as ‘Rs. 2,000 crore’.

There is no change in the other contents of the referred announcement.

We regret the inconvenience caused in this regard.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Senior Executive Vice President &**  
**Company Secretary**