

June 23, 2023

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 715026, 958687, 974396, 974682	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Allotment of Non-Convertible Debentures

We refer to our letter dated June 16, 2023 and inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank has, today, on June 23, 2023, allotted 1,89,500 Senior, Rated, Listed, Unsecured, Redeemable, Long Term Fully Paid Up Non-Convertible Bonds in the nature of Debentures (“NCDs”), of the face value of Rs. 1,00,000 each, aggregating Rs. 1,895 crore, issued on private placement basis.

The detailed information regarding the NCDs allotted is, as below:

Sr. #	Particulars	Details																
1.	Type of Securities	Senior, Rated, Listed, Unsecured, Redeemable, Long Term Fully Paid Up Non-Convertible Bonds in the nature of Debentures																
2.	Type of Issue	Private Placement																
3.	Number of Securities Issued / Allotted	1,89,500																
4.	Issue size	Rs. 1,895 crore																
5.	Date of Allotment	June 23, 2023																
6.	Coupon Rate	7.55% per annum																
7.	Tenor	7 years and 1 day from the Date of Allotment / Deemed Date of Allotment																
8.	Date of Maturity / Redemption Date	June 24, 2030																
9.	Redemption Amount	Rs. 1,00,000 (Rupees One Lakh) per Debenture payable on the Redemption Date																
10.	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal (actual due dates)	<table border="1"> <tr> <td>1st coupon</td> <td>Sunday, June 23, 2024*</td> </tr> <tr> <td>2nd coupon</td> <td>Monday, June 23, 2025</td> </tr> <tr> <td>3rd coupon</td> <td>Tuesday, June 23, 2026</td> </tr> <tr> <td>4th coupon</td> <td>Wednesday, June 23, 2027</td> </tr> <tr> <td>5th coupon</td> <td>Friday, June 23, 2028</td> </tr> <tr> <td>6th coupon</td> <td>Saturday, June 23, 2029**</td> </tr> <tr> <td>7th coupon</td> <td>Monday, June 24, 2030</td> </tr> <tr> <td>Redemption Date</td> <td>Monday, June 24, 2030</td> </tr> </table> <p>* To be paid on Monday, June 24, 2024 as per Day Count Convention ** To be paid on Monday, June 25, 2029 as per Day Count Convention</p>	1 st coupon	Sunday, June 23, 2024*	2 nd coupon	Monday, June 23, 2025	3 rd coupon	Tuesday, June 23, 2026	4 th coupon	Wednesday, June 23, 2027	5 th coupon	Friday, June 23, 2028	6 th coupon	Saturday, June 23, 2029**	7 th coupon	Monday, June 24, 2030	Redemption Date	Monday, June 24, 2030
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Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Sr. #	Particulars	Details
11.	Charge/security, if any, created over the assets	Nil (NCDs are unsecured)
12.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil
13.	Default in payment of interest / principal	In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest at 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	Nil
15.	Proposed to be Listed on	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
16.	Credit Rating	<ul style="list-style-type: none"> • “CRISIL AAA/ Stable” (“CRISIL TRIPLE A rating with stable outlook”) by CRISIL Ratings Limited; • “[ICRA] AAA (Stable)” (“ICRA TRIPLE A rating with stable outlook”) by ICRA Limited; and • “IND AAA/Stable” (“India Ratings TRIPLE A rating with stable outlook”) by India Ratings and Research Private Limited
17.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.

We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary