

January 18, 2023

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| BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 |
| BSE Scrip Code: 500247, 958687, 974396 | NSE Symbol: KOTAKBANK, KMB26, KMB29 |

Dear Sirs,

Sub.: Board Meeting to be held on Saturday, January 21, 2023**Sub.: Intimation under Regulations 29(1) and 50(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our intimation dated January 11, 2023 and pursuant to Regulation 29(1)(d) and Regulation 50(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kotak Mahindra Bank Limited ("Bank"), at their meeting to be held on Saturday, January 21, 2023, will also consider proposals for:

- (i) raising of funds by way of issuance of Unsecured, Redeemable, Non-Convertible Debentures, in one or more tranches / series, on a private placement basis, during the remaining period of FY 2022-23 under the prevailing Members' approval; and
- (ii) seeking Members' approval for raising funds by way of issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / other Debt Securities, in one or more tranches, on private placement basis, during FY 2023-24, subject to any other approvals as may be necessary

This intimation is also being hosted on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations, as amended.

We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited**Avan Doomasia**
Senior Executive Vice President &
Company SecretaryKotak Mahindra Bank Ltd.
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