



September 30, 2023

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 715026, 958687, 974396, 974682, 974924	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Bank has, on September 30, 2023, received an order dated September 29, 2023 from the assessment unit of the Income Tax Department, imposing a penalty of Rs. 10,900/- under section 272A(2)(c) of the Income Tax Act, 1961 (“Act”), for delay in submission of certain information sought by the Income Tax Department in respect of a third party (“Vendor” of the Bank) for its assessment under the Act. The delay was mainly due to heavy volume of various statutory notices received around the due date of filing the said submission.

The Bank would prefer an appeal against the aforesaid order, under the applicable laws.

The details of the above order, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia  
Company Secretary**

**Annexure A**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Details / Information of such events(s)</b>
1.	Name of the authority	Assessment unit of the Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty of Rs. 10,900/- under section 272A(2)(c) of the Income Tax Act, 1961 (“Act”), for delay in submission of certain information sought by the Income Tax Department in respect of a third party (“Vendor” of the Bank) for its assessment under the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order of the assessment unit of the Income Tax Department, dated September 29, 2023, was received by the Bank on September 30, 2023.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Delay in submission of certain information sought by the Income Tax Department in respect of a third party (“Vendor” of the Bank) as part of its assessment under the Act, due to heavy volume of various statutory notices received around the due date of filing the said submission.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 10,900/- (Rupees Ten Thousand Nine Hundred only)